

Presbytery of Santa Fe
Report of Finance and Property Committee
February 24, 2018

For Presbytery Action:

- **Recommend to presbytery RECEIVING the financial reports (#60a, 62)**
- **Recommend to presbytery RECEIVING the 2016 financial audit (#60b)**

Information Items:

- Negotiation of sale of Taos property to interested party located in northern New Mexico is still in progress.
- Approved renewal of lease with Barrios Unidos for calendar year 2018. This non profit currently occupies the John Hyson School property.
- Approved, with regret, the resignation of Rev. Guillermo Yela from the F&P Committee
- Approved the audit and Management Advisory Letter from the audit firm Hinkle + Landers arising from the audit and preparation of Presbytery financials for fiscal year 2016 (#60b).
- Approved a request from Camino de Vida, new church development located in southeast Albuquerque, to build a fence around the property.
- Camino de Vida submitted a request to the F&P Committee to borrow \$10K as part of the financing for the fence materials and installation. The request was tabled pending information as to specific cost and consultation with the newly formed NCD Task Force.
- Approved expenditure to the extent of \$2K to repair doors and windows damaged due to recent break ins at Camino de Vida. Our deductible is \$1K and property claims effect our safety rating which is tied to reimbursable amounts from our insurance carrier, Church Mutual.